

Closing Costs Worksheet



Purchase Price		\$ _____
Subject Removal Date:	Closing Date:	
_____	_____	
Down payment		\$ _____
Mortgage Amount		\$ _____
Legal fees (1)		\$ _____
Title Insurance (2)		\$ _____
Adjustment for property taxes, city services, etc. (3)		\$ _____
Mortgage Insurance	(added to mortgage)	\$ _____
Property Transfer Tax (BC)		\$ _____
Home Insurance		\$ _____
Appraisal Fee		\$ _____
Home Inspection		\$ _____
Utility Hook Ups		\$ _____
_____		\$ _____
_____		\$ _____
TOTAL		\$ _____


(1) approximately \$1300 for a purchase plus GST

(2) approximately \$300 plus GST for title insurance

(3) annual property tax less home owner grant (if applicable)/365 x number of days till Dec 31/or until July 1

Property Transfer Tax 1% of the first \$200,000, 2% of the balance to \$2,000,000 and 3% above that; exemption may apply for First Time Home Buyers

These estimates are provided to give you an idea of the costs associated with purchasing a home. We like to ensure that you have enough money set aside, in addition to your down payment, to cover legal, appraisal, and property purchase tax if applicable. Please contact us for more a more detailed estimate.



Tracy Head
Mortgage Consultant
CELL: 250-826-5857
tracy@headstartmortgages.com
www.okanaganmortgages.com

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